

South Bay Water
 Monthly Treasurer's Report
 Accounting of Receipts, Disbursements and Fund Balances
 October 31, 2025

	General Fund	Investments	Totals
Beginning Cash Balance	\$ 50,569.53	\$ 49,593.62	\$ 100,163.15
Investments	-	541.75	541.75
Receipts	-	-	-
Interest	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 541.75</u>	<u>\$ 541.75</u>
			-
Vendor Warrants	\$ 1,054.80	\$ -	\$ 1,054.80
Investments	-	\$ -	\$ -
Bank Fees	-	-	-
Total Disbursements	<u>\$ 1,054.80</u>	<u>\$ -</u>	<u>\$ 1,054.80</u>
Ending Cash Balance	<u>\$ 49,514.73</u>	<u>\$ 50,135.37</u> ⁽²⁾	<u>\$ 99,650.10</u>
Outstanding Items			
Deposits	\$ -	\$ -	\$ -
Vendor Warrants	(500.95)	-	(500.95)
Fair Market Value Adj.	-		-
Adjusted Fund Balances	<u>\$ 49,013.78</u> ⁽¹⁾	<u>\$ 50,135.37</u>	<u>\$ 99,149.15</u>

⁽¹⁾ Bank of America statement balance

⁽²⁾ Managed pools, certificates of deposit, etc.

South Bay Water
Investment Portfolio
October 31, 2025

Issuer	Yield	Percent of Portfolio	Board Policy Limits	Total Portfolio	Book Value	Market Value
Bank of America Demand Deposit	0.000%	50%	5%	49,514.73	49,514.73	49,013.78
Local Agency Investment Fund	4.150%	50%	\$40 M	50,135.37	50,135.37	50,232.11
Total Investment Portfolio		100%		99,650.10	99,650.10	99,245.89

Average Weighted Yield = 2.088%

Weighted Average Days to Maturity = 1

All investments have been made in accordance with South Bay Water's [Annual Statement of Investment Policy](#). This report provides documentation that South Bay Water has sufficient funds to meet the next 180 days cash obligations.

Rich Stevenson, Treasurer
[December 2, 2025](#)

South Bay Water
Fiscal Year 2025-26
Budget Summary as of October 31, 2025

	Current Month Actual	YTD Actual	YTD Budget	YTD % Over/(Under)	Total Annual Budget	Amount Remaining	% Remaining
Interest Revenue	541.75	541.75	0.00	-100.0%	1,920.00	1,378.25	71.8%
Non-Operating Income	0.00	0.00	0.00	100.0%	32,800.00	32,800.00	100.0%
Fund Transfer	0.00	0.00	1,360.00	100.0%	0.00	0.00	100.0%
Revenues	541.75	541.75	1,360.00	-60.2%	34,720.00	34,178.25	98.4%
Sweetwater Authority Staff	340.00	1,360.00	1,360.00	0.0%	4,080.00	2,720.00	66.7%
Conferences & Meetings	25.06	96.18	80.00	20.2%	150.00	53.82	35.9%
Membership Fees & Dues	1,096.00	1,138.29	1,170.00	-2.7%	1,170.00	31.71	2.7%
Directors Fees	600.00	2,000.00	1,900.00	5.3%	7,200.00	5,200.00	72.2%
Payroll Expense	45.90	153.00	160.00	-4.4%	550.00	397.00	72.2%
Legal Fees & Costs	1,610.40	1,610.40	3,200.00	-49.7%	9,600.00	7,989.60	83.2%
Audits & Accounting	0.00	0.00	0.00	100.0%	4,000.00	4,000.00	100.0%
General and Property Insurance	0.00	100.00	2,920.00	-96.6%	2,920.00	2,820.00	96.6%
Workers Compensation Insurance	0.00	13.95	21.00	-33.6%	50.00	36.05	72.1%
Community Outreach	0.00	0.00	1,664.00	100.0%	5,000.00	5,000.00	100.0%
Elections & Public Info	0.00	0.00	0.00	100.0%	0.00	0.00	100.0%
Operating Expenses	3,717.36	6,471.82	12,475.00	-48.1%	34,720.00	28,248.18	81.4%