

**South Bay Water**  
 Monthly Treasurer's Report  
 Accounting of Receipts, Disbursements and Fund Balances  
 September 30, 2025

	General Fund	Investments	Totals
<b>Beginning Cash Balance</b>	\$ 51,722.99	\$ 49,593.62	\$ 101,316.61
Investments	-	-	-
Receipts	-	-	-
Interest	-	-	-
<b>Total Receipts</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
			-
Vendor Warrants	\$ 1,153.46	\$ -	\$ 1,153.46
Investments	-	\$ -	\$ -
Bank Fees	-	-	-
<b>Total Disbursements</b>	<u>\$ 1,153.46</u>	<u>\$ -</u>	<u>\$ 1,153.46</u>
<b>Ending Cash Balance</b>	<u>\$ 50,569.53</u>	<u>\$ 49,593.62</u> <sup>(2)</sup>	<u>\$ 100,163.15</u>
<b>Outstanding Items</b>			
Deposits	\$ -	\$ -	\$ -
Vendor Warrants	(197.04)	-	(197.04)
Fair Market Value Adj.	-		-
<b>Adjusted Fund Balances</b>	<u>\$ 50,372.49</u> <sup>(1)</sup>	<u>\$ 49,593.62</u>	<u>\$ 99,966.11</u>

<sup>(1)</sup> Bank of America statement balance

<sup>(2)</sup> Managed pools, certificates of deposit, etc.

**South Bay Water**  
Investment Portfolio  
September 30, 2025

Issuer	Yield	Percent of Portfolio	Board Policy Limits	Total Portfolio	Book Value	Market Value
Bank of America Demand Deposit	0.000%	50%	5%	50,569.53	50,569.53	50,372.49
Local Agency Investment Fund	4.212%	50%	\$40 M	49,593.62	49,593.62	49,689.31
<b>Total Investment Portfolio</b>		<b>100%</b>		<b>100,163.15</b>	<b>100,163.15</b>	<b>100,061.80</b>

**Average Weighted Yield = 2.085%**

**Weighted Average Days to Maturity = 0**

All investments have been made in accordance with South Bay Water's [Annual Statement of Investment Policy](#). This report provides documentation that South Bay Water has sufficient funds to meet the next 180 days cash obligations.

**Rich Stevenson, Treasurer**  
**October 31, 2025**

**South Bay Water**  
Fiscal Year 2025-26  
Budget Summary as of September 30, 2025

	Current Month Actual	YTD Actual	YTD Budget	YTD % Over/(Under)	Total Annual Budget	Amount Remaining	% Remaining
Interest Revenue	0.00	0.00	0.00	100.0%	1,920.00	1,920.00	100.0%
Non-Operating Income	0.00	0.00	0.00	100.0%	32,800.00	32,800.00	100.0%
Fund Transfer	0.00	0.00	1,020.00	100.0%	0.00	0.00	100.0%
<b>Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1,020.00</b>	<b>100.0%</b>	<b>34,720.00</b>	<b>34,720.00</b>	<b>100.0%</b>
Sweetwater Authority Staff	340.00	1,020.00	1,020.00	0.0%	4,080.00	3,060.00	75.0%
Conferences & Meetings	67.06	71.12	20.00	255.6%	150.00	78.88	52.6%
Membership Fees & Dues	0.00	42.29	35.00	20.8%	1,170.00	1,127.71	96.4%
Directors Fees	800.00	1,400.00	1,200.00	16.7%	7,200.00	5,800.00	80.6%
Payroll Expense	61.20	107.10	114.00	-6.1%	550.00	442.90	80.5%
Legal Fees & Costs	0.00	0.00	2,400.00	100.0%	9,600.00	9,600.00	100.0%
Audits & Accounting	0.00	0.00	0.00	100.0%	4,000.00	4,000.00	100.0%
General and Property Insurance	0.00	100.00	100.00	0.0%	2,920.00	2,820.00	96.6%
Workers Compensation Insurance	13.95	13.95	12.00	16.3%	50.00	36.05	72.1%
Community Outreach	0.00	0.00	1,248.00	100.0%	5,000.00	5,000.00	100.0%
Elections & Public Info	0.00	0.00	0.00	100.0%	0.00	0.00	100.0%
<b>Operating Expenses</b>	<b>1,282.21</b>	<b>2,754.46</b>	<b>6,149.00</b>	<b>-55.2%</b>	<b>34,720.00</b>	<b>31,965.54</b>	<b>92.1%</b>