

Sweetwater Authority
Treasurer's Report as of May 31, 2025
Cash, Demand Deposits and Investment Portfolio

Issuer	Maturity	Account Name	Yield to Maturity	Current Yield	Percent of Total	Policy Limits	Cost Basis	Book Value	Market Value
Union Bank Demand Deposit - Checking				0.00%	7%	n/a	5,133,924.10	4,696,580.85	4,696,580.85
Petty Cash				0.00%	0%	n/a	7,050.00	7,050.00	7,050.00
Local Agency Investment Fund (LAIF)				4.27%	60%	\$50 M	45,007,730.57	45,007,730.57	44,990,716.97
Money Market									
Blackrock T-Fund Inst #60	05/31/25	2017 Debt Service Fund		4.20%			3,991.21	3,991.21	3,991.21
First American Government	05/31/25	Investment Trust		3.94%			576,857.62	576,857.62	576,857.62
Total Money Market					0.8%	20%	580,848.83	580,848.83	580,848.83
Certificates of Deposit									
CDARS 1-year	03/26/26	Neighborhood National Bank	3.70%	3.77%			1,006,867.01	1,006,867.01	1,006,867.01
CDARS 2-year	03/25/27	Neighborhood National Bank	3.75%	3.82%			1,006,803.55	1,006,803.55	1,006,803.55
Total Certificates of Deposit					2.7%	30%	2,013,670.56	2,013,670.56	2,013,670.56
Agencies									
Federal Home Loan Banks	09/11/26	Investment Trust	4.63%	4.59%			1,998,200.00	2,000,000.00	2,013,580.00
Federal Farm Credit Bank	09/22/25	Investment Trust	3.75%	3.76%			1,997,180.00	2,000,000.00	1,995,840.00
Federal Farm Credit Bank	06/20/25	Investment Trust	4.63%	4.62%			2,007,280.00	2,000,000.00	2,000,160.00
Federal Farm Credit Bank	06/10/27	Investment Trust	3.63%	3.66%			1,972,876.20	1,970,000.00	1,953,511.10
Federal Farm Credit Bank	01/14/28	Investment Trust	4.25%	4.22%			2,005,560.00	2,000,000.00	2,015,420.00
Total Agencies					13.4%	70%	9,981,096.20	9,970,000.00	9,978,511.10
Treasury Securities									
US Treasury Note	09/15/25	Investment Trust	3.50%	3.51%			3,938,750.00	4,000,000.00	3,989,920.00
US Treasury Note	01/31/28	Investment Trust	3.50%	3.53%			1,986,250.00	2,000,000.00	1,981,400.00
US Treasury Note	02/15/27	Investment Trust	4.13%	4.12%			1,990,000.00	2,000,000.00	2,004,840.00
US Treasury Note	11/15/27	Investment Trust	4.00%	4.10%			2,002,812.50	2,000,000.00	2,011,100.00
US Treasury Note	02/15/28	Investment Trust	4.13%	4.09%			2,006,250.00	2,000,000.00	2,019,140.00
Total Treasury Securities					16.0%	No Limit	11,924,062.50	12,000,000.00	12,006,400.00
Total Demand Deposits and Investment Portfolio					100%		74,648,382.76	74,275,880.81	74,273,778.31

All investments have been made in accordance with Sweetwater Authority's Annual Statement of Investment Policy. This report provides documentation that Sweetwater Authority has sufficient funds to meet the next 180 days cash obligations. Funds invested in accordance with the Bond Covenant are excluded from Investment Policy limits.

Rich Stevenson, Treasurer
June 18, 2025

Average Weighted Yield = 1.215%
Weighted Average Days to Maturity = 173

Sweetwater Authority
Treasurer's Report as of May 31, 2025
Accounting of Receipts, Disbursements and Fund Balances

	General Fund	Investments	Total
Beginning Cash Balance	\$ 1,872,497.89	\$ 69,958,077.00	\$ 71,830,574.89
Water Receipts	6,984,427.18	-	6,984,427.18
Customer Deposits	16,500.00	-	16,500.00
Capacity Fees	772,692.00	-	772,692.00
Fishing Revenue	2,742.25	-	2,742.25
Investments	500,000.00	-	500,000.00
Interest	1,310.74	49,331.66	50,642.40
Grant Reimbursement	-	-	-
Miscellaneous Receipts	37,072.56	-	37,072.56
Total Receipts	\$ 8,314,744.73	\$ 49,331.66	\$ 8,364,076.39
Vendor Warrants	\$ (3,591,106.09)	\$ -	\$ (3,591,106.09)
Payroll	(1,053,526.43)	-	(1,053,526.43)
Water Purchase	(401,636.00)	-	(401,636.00)
Bond Payments	-	-	-
Investments	-	(500,000.00)	(500,000.00)
Total Disbursements	\$ (5,046,268.52)	\$ (500,000.00)	\$ (5,546,268.52)
Ending Cash Balance	\$ 5,140,974.10	\$ 69,507,408.66	\$ 74,648,382.76
Outstanding Items			
Deposits	\$ 30,993.11	\$ 62,738.80	\$ 93,731.91
Vendor Warrants	(468,336.36)	-	(468,336.36)
Adjusted Ending Fund Balances	\$ 4,703,630.85	\$ 69,570,147.46	\$ 74,273,778.31

	Reserve Fund Balances		
	Prior Year Ending June 30, 2024	Year - to - Date Adjustments	Year - to - Date May 31, 2025
Restricted Funds	\$ -	\$ -	\$ -
Designated Reserves Set By Board			
Vista Del Lago	\$ 182,200.00	\$ -	\$ 182,200.00
Vehicle Replacement Fund	1,787,152.62	(39,929.23)	1,747,223.39
Sweetwater River Watershed Land	99,278.40	-	99,278.40
Low-income Customer Assistance Program	270,000.00	(13,200.00)	256,800.00
Sweetwater Dam PMF Project	6,643,560.93	(6,020,097.44)	623,463.49
National City Wells Water Quality Improvement Project	1,353,486.81	(692,487.92)	660,998.89
Loveland Reservoir Trails	-	727,517.88	727,517.88
Rate Stabilization Reserve	14,984,723.15	1,787,487.41	16,772,210.56
Construction Fund (carryover)	20,739,337.37	(1,729,663.43)	19,009,673.94
Construction Fund (capacity fees)	2,517,761.31	2,173,514.00	4,691,275.31
Total Designated Reserves	\$ 48,577,500.59	\$ (3,806,858.73)	\$ 44,770,641.86
Operating Fund	\$ 17,056,440.65	\$ 12,446,695.80	\$ 29,503,136.45
Total Reserve Balance	\$ 65,633,941.24	\$ 8,639,837.07	\$ 74,273,778.31

Restricted Reserves: Restrictions on the use of these funds are imposed by an outside source such as creditors, contracts, grantors, contributors, laws, or regulations governing use.

Designated Reserves: Established by action of the Board to ensure financial flexibility and stability, including stable customer charges and rates from year to year, and for future capital needs, including both new and replacement projects.

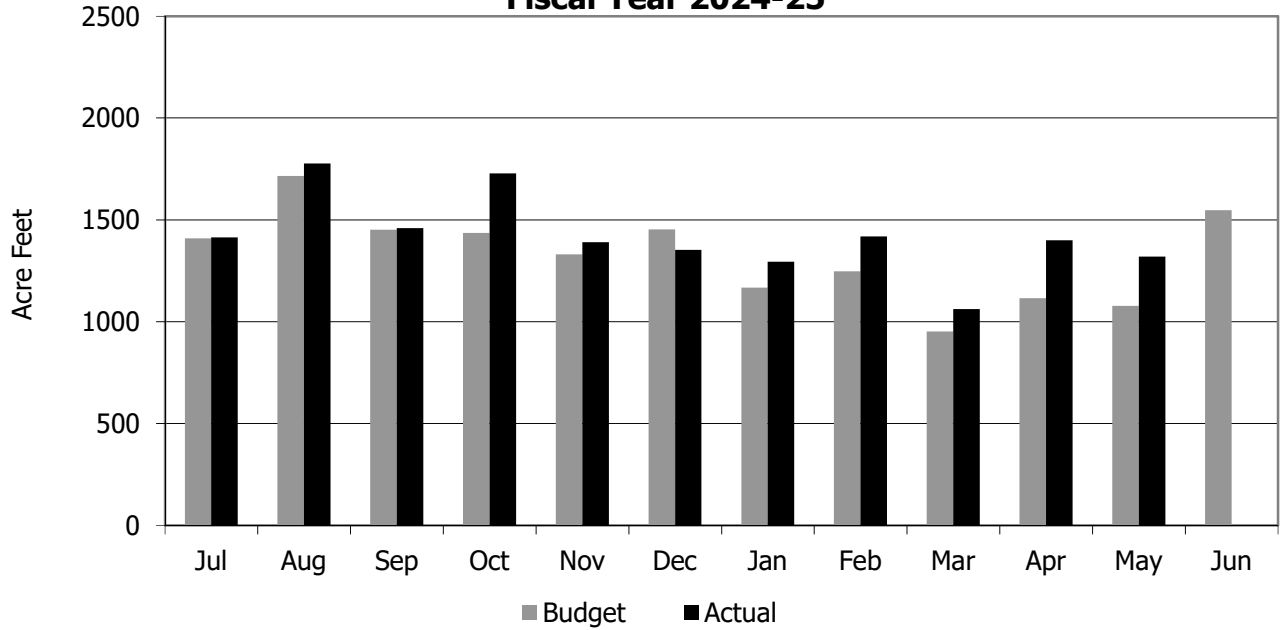
Sweetwater Authority FY 2024-25 Budget Summary	May	YTD (1) Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Water Sales-Residential	1,868,174	21,563,942	19,527,900	10.43 %	21,638,600	-	21,638,600	74,658	0.35 %
Water Sales-Multi-Family	1,339,814	15,900,171	15,287,500	4.01 %	16,982,400	-	16,982,400	1,082,229	6.37 %
Water Sales-Commercial	880,906	9,148,408	8,692,700	5.24 %	9,541,500	-	9,541,500	393,092	4.12 %
Water Sales-Industrial	1,218	43,066	56,000	(23.10)%	64,100	-	64,100	21,034	32.81 %
Water Sales-Irrigation	367,769	3,989,610	2,983,700	33.71 %	3,408,200	-	3,408,200	(581,410)	(17.06)%
Water Sales-Miscellaneous	12,840	221,683	212,600	4.27 %	232,600	-	232,600	10,917	4.69 %
Water Sales-Public Authorities	156,450	1,966,269	1,796,600	9.44 %	2,045,400	-	2,045,400	79,131	3.87 %
Water Sales-Private Fire Protection	64,981	857,775	869,550	(1.35)%	948,600	-	948,600	90,825	9.57 %
Reconnection Fees	27,040	202,132	320,834	(37.00)%	350,000	-	350,000	147,868	42.25 %
Capacity Fees	772,692	1,400,822	916,667	52.82 %	1,000,000	-	1,000,000	(400,822)	(40.08)%
Property Leases	-	355,703	504,167	(29.45)%	550,000	-	550,000	194,297	35.33 %
Interest	-	2,594,759	1,085,059	139.14 %	1,183,700	-	1,183,700	(1,411,059)	(119.21)%
Other Revenues	12,775	948,433	257,126	268.86 %	280,500	-	280,500	(667,933)	(238.12)%
Revenues	5,504,657	59,192,773	52,510,403	12.73 %	58,225,600	-	58,225,600	(967,173)	(1.66)%
Administration & General	1,013,210	14,282,257	16,246,491	(12.09)%	17,666,100	(61,578)	17,604,522	3,322,265	18.87 %
Customer Service	250,210	2,287,971	2,622,880	(12.77)%	2,848,100	-	2,848,100	560,129	19.67 %
Administrative Services	182,590	2,799,050	2,968,791	(5.72)%	2,935,000	27,828	2,962,828	163,778	5.53 %
Engineering	1,419,930	7,879,363	10,029,145	(21.44)%	12,554,500	467,739	13,022,239	5,142,876	39.49 %
Operations	300,047	3,465,420	4,949,355	(29.98)%	5,379,900	-	5,379,900	1,914,480	35.59 %
Information Systems	232,432	1,837,936	2,103,084	(12.61)%	2,250,400	33,750	2,284,150	446,214	19.54 %
Water Quality	1,069,515	9,918,466	12,394,345	(19.98)%	11,907,000	-	11,907,000	1,988,534	16.70 %
Operating Expenses	4,467,934	42,470,463	51,314,091	(17.23)%	55,541,000	467,739	56,008,739	13,538,276	24.17 %
Debt Service	-	1,345,881	1,345,881	0.00 %	1,345,900	-	1,345,900	19	0.00 %
Capital Projects:	May	YTD Actual	LTD (2) Actual		LTD Project Budget	Contingency / Adjustments	LTD Adjusted Budget	LTD Amount Remaining	LTD % Remaining
Capital Contingency	-	-	-		250,000	(250,000)	-	-	100.00 %
General	2,182	55,944	680,382		1,125,000	-	1,125,000	444,618	39.52 %
Engineering & Operations	255,180	5,971,264	12,167,881		30,012,200	177,000	30,189,200	18,021,319	59.69 %
Water Quality	270,974	1,766,245	2,958,338		2,334,500	-	2,334,500	(623,838)	(26.72)%
Sub-total Capital Investments	528,336	7,793,453	15,806,601		33,721,700	(73,000)	33,648,700	17,842,099	53.02 %
Capital-Grant Reimbursements	-	(881,493)	(1,262,551)		-	-	-	(1,262,551)	n/a
Capital Investments (3)	528,336	6,911,959	14,544,050		33,721,700	(73,000)	33,648,700	19,104,650	56.78 %

Notes: 1) YTD = Year-to-Date; 2) LTD - Life-to-Date; 3) Vehicle expenditures are tracked on the Treasurer's Report

Sweetwater Authority FY 2024-25 Budget Summary	May	YTD (1) Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Purchased Water	460,165	2,112,575	1,765,705	19.64 %	2,077,300	299,200	2,376,500	263,925	11.11 %
SDCWA Charges	401,636	3,292,638	3,233,503	1.83 %	3,964,500	-	3,964,500	671,862	16.95 %
Purchased Water - URDS Pump back	-	-	-	100.00 %	-	-	-	-	100.00 %
Water Purchase	861,801	5,405,213	4,999,208	8.12 %	6,041,800	299,200	6,341,000	935,787	14.76 %
Power	306,186	2,729,701	3,596,320	(24.10)%	3,952,000	-	3,952,000	1,222,299	30.93 %
Chemicals	119,130	1,705,867	2,107,105	(19.04)%	2,315,500	-	2,315,500	609,633	26.33 %
Fuel	2,740	123,562	238,602	(48.21)%	262,200	-	262,200	138,638	52.87 %
Power, Chemicals & Fuel	428,056	4,559,130	5,942,027	(23.27)%	6,529,700	-	6,529,700	1,970,571	30.18 %
Administration & General	243,332	1,824,822	2,444,104	(25.34)%	2,744,900	-	2,744,900	920,078	33.52 %
Customer Service	213,527	1,695,538	1,766,437	(4.01)%	1,913,800	-	1,913,800	218,262	11.40 %
Administrative Services	89,348	900,567	870,758	3.42 %	943,400	-	943,400	42,833	4.54 %
Engineering	176,972	1,538,839	1,997,557	(22.96)%	3,082,300	-	3,082,300	1,543,461	50.07 %
Operations	264,419	2,177,450	2,845,332	(23.47)%	3,082,700	-	3,082,700	905,250	29.37 %
Information Systems	116,399	938,777	942,198	(0.36)%	1,020,800	-	1,020,800	82,023	8.04 %
Water Quality	431,156	3,489,015	3,626,100	(3.78)%	3,010,500	-	3,010,500	(478,515)	(15.89)%
Operating Salaries	1,535,152	12,565,007	14,492,486	(13.30)%	15,798,400	-	15,798,400	3,233,393	20.47 %
CIP Salaries	71,388	568,699	354,100	60.60 %	354,100	-	354,100	(214,599)	(60.60)%
Total Salaries	1,606,540	13,133,706	14,846,586	(11.54)%	16,152,500	-	16,152,500	3,018,794	18.69 %
CalPERS	168,461	5,765,974	6,013,824	(4.12)%	6,130,300	-	6,130,300	364,326	5.94 %
Payroll Taxes	124,668	984,545	1,115,815	(11.76)%	1,208,900	-	1,208,900	224,355	18.56 %
PARS 401A	89,649	657,552	666,417	(1.33)%	727,000	-	727,000	69,448	9.55 %
Workers Compensation Insurance	60,991	477,595	639,639	(25.33)%	693,000	-	693,000	215,405	31.08 %
Retiree Health & Other Benefits	21,069.19	255,498	381,737	(33.07)%	571,900	-	571,900	316,402	55.32 %
Health, Vision, Dental & Life Insurance	296,812	3,255,498	3,618,175	(10.02)%	4,069,800	-	4,069,800	814,302	20.01 %
Benefits	761,649	11,396,661	12,435,607	(8.35)%	13,400,900	-	13,400,900	2,004,239	14.96 %
General Operating Expenses	881,276	8,544,452	13,444,763	(36.45)%	13,770,200	168,539	13,938,739	5,394,287	38.70 %
Operating Expenses	4,467,934	42,470,463	51,314,091	(17.23)%	55,541,000	467,739	56,008,739	13,538,276	24.17 %

Notes: 1) YTD = Year-to-Date; 2) LTD - Life-to-Date; 3) Vehicle expenditures are tracked on the Treasurer's Report

**Sweetwater Authority
Customer Water Use
Budget vs Actual
Fiscal Year 2024-25**



**Water Use by Customer Class in Acre Feet
Fiscal Year-to-date May 31, 2025**

Customer Class	Budget	Actual	Over (Under) Budget	
Residential	5,382	5,863	481	8.9%
Multi-family	4,800	5,010	210	4.4%
Commercial	2,668	2,819	151	5.7%
Industrial	14	11.4	(2.4)	(17.2%)
Irrigation - Landscape	880	1,228	348	39.6%
Construction Meters	51	61	10	19.7%
Public Authority	553	616	63	11.3%
Total Water Sales AF	14,347	15,607	1,260	8.8%