

South Bay Water
Monthly Treasurer's Report
Accounting of Receipts, Disbursements and Fund Balances
December 31, 2024

	General Fund	Investments	Totals
Beginning Cash Balance	\$ 45,208.20	\$ 47,963.63	\$ 93,171.83
Investments	-	-	-
Receipts	-	-	-
Interest	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Vendor Warrants	\$ (250.00)	\$ -	\$ (250.00)
Investments	-	-	-
Bank Fees	-	-	-
Total Disbursements	<u>\$ (250.00)</u>	<u>\$ -</u>	<u>\$ (250.00)</u>
Ending Cash Balance	<u>\$ 45,458.20</u>	<u>\$ 47,963.63 ⁽²⁾</u>	<u>\$ 93,421.83</u>
Outstanding Items			
Deposits	\$ -	\$ -	\$ -
Vendor Warrants	(2,932.05)	-	(2,932.05)
Adjusted Fund Balances	<u>\$ 42,526.15 ⁽¹⁾</u>	<u>\$ 47,963.63</u>	<u>\$ 90,489.78</u>

⁽¹⁾ Bank of America statement balance

⁽²⁾ Managed pools, certificates of deposit, etc.

South Bay Water
Investment Portfolio
December 31, 2024

Issuer	Yield	Percent of Portfolio	Board Policy Limits	Total Portfolio	Book Value	Market Value
Bank of America Demand Deposit	0.000%	49%	5%	45,458.20	45,458.20	42,526.15
Local Agency Investment Fund	4.434%	51%	\$40 M	47,963.63	47,963.63	47,945.50
Total Investment Portfolio		100%		93,421.83	93,421.83	90,471.65

Average Weighted Yield = 2.276%

Weighted Average Days to Maturity = 1

All investments have been made in accordance with South Bay Water's [Annual Statement of Investment Policy](#). This report provides documentation that South Bay Water has sufficient funds to meet the next 180 days cash obligations.

Rich Stevenson, Treasurer
February 4, 2025

South Bay Water
Fiscal Year 2024-25
Budget Summary as of December 31, 2024

	Current Month Actual	YTD Actual	YTD Budget	YTD % Over/(Under)	Total Annual Budget	Amount Remaining	% Remaining
Interest Revenue	0.00	562.13	480.00	17.1%	1,920.00	1,357.87	70.7%
Non-Operating Income	0.00	0.00	0.00	100.0%	40,350.00	40,350.00	100.0%
Fund Transfer	0.00	0.00	0.00	100.0%	0.00	0.00	100.0%
Revenues	0.00	562.13	480.00	17.1%	42,270.00	41,707.87	98.7%
Sweetwater Authority Staff	340.00	2,040.00	2,040.00	0.0%	4,080.00	2,040.00	50.0%
Conferences & Meetings	15.54	115.37	100.00	15.4%	140.00	24.63	17.6%
Membership Fees & Dues	0.00	1,096.29	1,130.00	-3.0%	1,130.00	33.71	3.0%
Directors Fees	700.00	3,000.00	3,500.00	-14.3%	7,200.00	4,200.00	58.3%
Payroll Expense	53.55	229.50	260.00	-11.7%	550.00	320.50	58.3%
Legal Fees & Costs	0.00	2,758.73	3,600.00	-23.4%	7,200.00	4,441.27	61.7%
Audits & Accounting	0.00	0.00	0.00	100.0%	4,000.00	4,000.00	100.0%
General and Property Insurance	2,682.05	2,782.05	2,920.00	-4.7%	2,920.00	137.95	0.0%
Workers Compensation Insurance	6.70	18.42	21.00	-12.3%	50.00	31.58	0.0%
Community Outreach	0.00	2,462.50	2,496.00	-1.3%	5,000.00	2,537.50	50.8%
Elections & Public Info	0.00	0.00	10,000.00	100.0%	10,000.00	10,000.00	100.0%
Operating Expenses	3,797.84	14,502.86	26,067.00	-44.4%	42,270.00	27,767.14	65.7%