

Sweetwater Authority  
Treasurer's Report as of December 31, 2024  
Cash, Demand Deposits and Investment Portfolio

Issuer	Maturity	Account Name	Yield to Maturity	Current Yield	Percent of Total	Policy Limits	Cost Basis	Book Value	Market Value
Union Bank Demand Deposit - Checking				0.00%	8%	n/a	5,634,184.74	5,332,278.90	5,332,278.90
Petty Cash				0.00%	0%	n/a	7,050.00	7,050.00	7,050.00
Local Agency Investment Fund (LAIF)				4.43%	61%	\$50 M	43,030,282.95	43,030,282.95	43,118,971.98
<b>Money Market</b>									
Blackrock T-Fund Inst #60	12/31/24	2017 Debt Service Fund		4.70%			4.70	4.70	4.70
First American Government	12/31/24	Investment Trust		4.08%			2,274,206.17	2,274,206.17	2,274,206.17
<b>Total Money Market</b>					3.2%	20%	2,274,210.87	2,274,210.87	2,274,210.87
<b>Certificates of Deposit</b>									
n/a							-	-	-
<b>Total Certificates of Deposit</b>					0.0%	30%	-	-	-
<b>Agencies</b>									
Federal Farm Credit Bank	03/14/25	Investment Trust	4.25%	4.25%			2,009,320.00	2,000,000.00	1,999,420.00
Federal Home Loan Banks	09/11/26	Investment Trust	4.63%	4.60%			1,998,200.00	2,000,000.00	2,011,500.00
Federal Farm Credit Bank	09/22/25	Investment Trust	3.75%	3.77%			1,997,180.00	2,000,000.00	1,991,400.00
Federal Farm Credit Bank	06/20/25	Investment Trust	4.63%	4.62%			2,007,280.00	2,000,000.00	2,002,260.00
Federal Farm Credit Bank	06/10/27	Investment Trust	3.63%	3.68%			1,972,876.20	1,970,000.00	1,939,366.50
<b>Total Agencies</b>					14.1%	70%	9,984,856.20	9,970,000.00	9,943,946.50
<b>Treasury Securities</b>									
US Treasury Note	02/15/25	Investment Trust	2.20%	1.51%			1,960,625.00	2,000,000.00	1,993,000.00
US Treasury Note	02/15/25	Investment Trust	3.50%	3.52%			3,938,750.00	4,000,000.00	3,978,720.00
US Treasury Note	02/15/27	Investment Trust	4.13%	4.14%			1,990,000.00	2,000,000.00	1,994,560.00
US Treasury Note	11/15/27	Investment Trust	4.00%	4.02%			2,002,812.50	2,000,000.00	1,991,180.00
<b>Total Treasury Securities</b>					14.0%	No Limit	9,892,187.50	10,000,000.00	9,957,460.00
<b>Total Demand Deposits and Investment Portfolio</b>					100%		70,822,772.26	70,613,822.72	70,633,918.25

All investments have been made in accordance with Sweetwater Authority's Annual Statement of Investment Policy. This report provides documentation that Sweetwater Authority has sufficient funds to meet the next 180 days cash obligations. Funds invested in accordance with the Bond Covenant are excluded from Investment Policy limits.

Rich Stevenson, Treasurer  
January 13, 2025

**Average Weighted Yield = 1.073%**  
**Weighted Average Days to Maturity = 112**

**Sweetwater Authority**  
Treasurer's Report as of December 31, 2024  
**Accounting of Receipts, Disbursements and Fund Balances**

	General Fund	Investments	Total
<b>Beginning Cash Balance</b>	\$ 4,134,775.33	\$ 65,113,673.92	\$ 69,248,449.25
Water Receipts	5,013,829.93	-	5,013,829.93
Customer Deposits	16,150.00	-	16,150.00
Capacity Fees	756,888.00	-	756,888.00
Fishing Revenue	542.00	-	542.00
Investments	-	-	-
Interest	2,050.50	67,863.60	69,914.10
Grant Reimbursement	69,847.04	-	69,847.04
Miscellaneous Receipts	7,160.04	-	7,160.04
<b>Total Receipts</b>	<b>\$ 5,866,467.51</b>	<b>\$ 67,863.60</b>	<b>\$ 5,934,331.11</b>
Vendor Warrants	\$ (2,891,909.96)	\$ -	\$ (2,891,909.96)
Payroll	(1,177,474.14)	-	(1,177,474.14)
Water Purchase	(290,624.00)	-	(290,624.00)
Bond Payments	-	-	-
Investments	-	-	-
<b>Total Disbursements</b>	<b>\$ (4,360,008.10)</b>	<b>\$ -</b>	<b>\$ (4,360,008.10)</b>
<b>Ending Cash Balance</b>	<b>\$ 5,641,234.74</b>	<b>\$ 65,181,537.52</b>	<b>\$ 70,822,772.26</b>
<b>Outstanding Items</b>			
Deposits	\$ 57,317.32	\$ 113,051.83	\$ 170,369.15
Vendor Warrants	(359,223.16)	-	(359,223.16)
<b>Adjusted Ending Fund Balances</b>	<b>\$ 5,339,328.90</b>	<b>\$ 65,294,589.35</b>	<b>\$ 70,633,918.25</b>

	<b>Reserve Fund Balances</b>		
	Prior Year Ending June 30, 2023	Year - to - Date Adjustments	Year - to - Date December 31, 2024
<b>Restricted Funds</b>	\$ -	\$ -	\$ -
<b>Designated Reserves Set By Board</b>			
Vista Del Lago	\$ 182,200.00	\$ -	\$ 182,200.00
Vehicle Replacement Fund	1,787,152.62	655,232.95	2,442,385.57
Sweetwater River Watershed Land	99,278.40	-	99,278.40
Low-income Customer Assistance Program	270,000.00	(3,360.00)	266,640.00
Sweetwater Dam PMF Project	6,643,560.93	(5,892,419.41)	751,141.52
National City Wells Water Quality Improvement Project	1,353,486.81	(137,346.53)	1,216,140.28
Loveland Reservoir Trails	-	741,874.63	741,874.63
Rate Stabilization Reserve	14,984,723.15	327,183.37	15,311,906.52
Construction Fund (carryover)	20,739,337.37	666,631.89	21,405,969.26
Construction Fund (capacity fees)	2,517,761.31	1,278,480.00	3,796,241.31
<b>Total Designated Reserves</b>	<b>\$ 48,577,500.59</b>	<b>\$ (2,363,723.10)</b>	<b>\$ 46,213,777.49</b>
Operating Fund	\$ 17,056,440.65	\$ 7,363,700.11	\$ 24,420,140.76
<b>Total Reserve Balance</b>	<b>\$ 65,633,941.24</b>	<b>\$ 4,999,977.01</b>	<b>\$ 70,633,918.25</b>

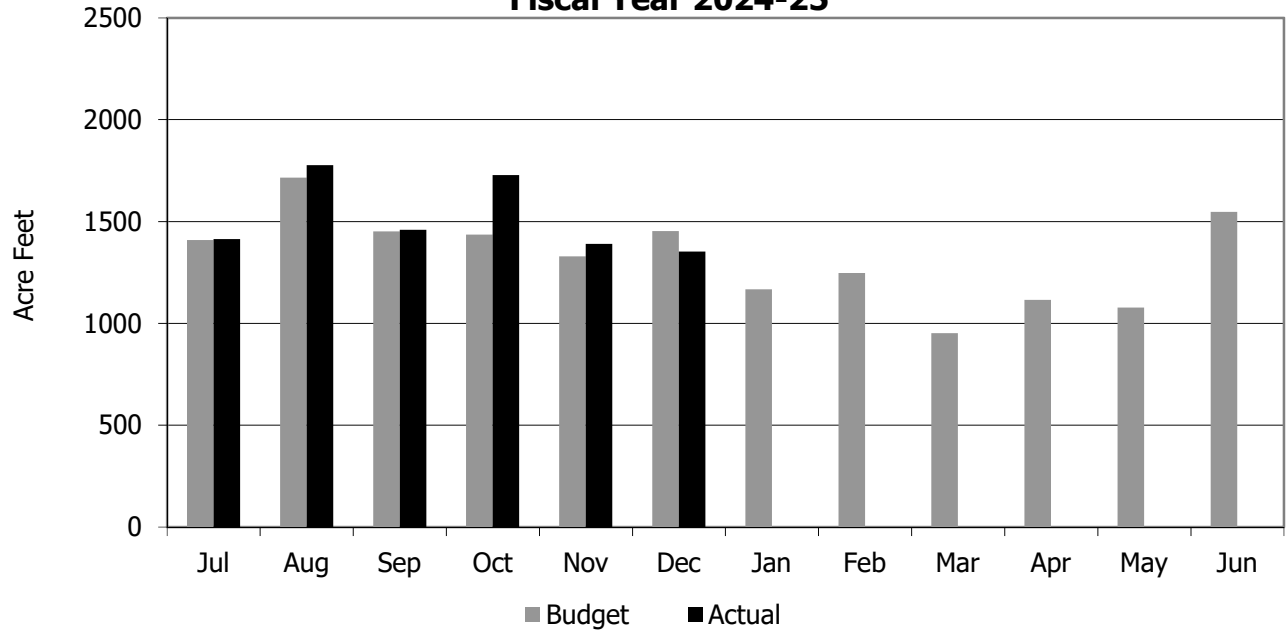
Restricted Reserves: Restrictions on the use of these funds are imposed by an outside source such as creditors, contracts, grantors, contributors, laws, or regulations governing use.

Designated Reserves: Established by action of the Board to ensure financial flexibility and stability, including stable customer charges and rates from year to year, and for future capital needs, including both new and replacement projects.

<b>Sweetwater Authority FY 2024-25 Budget Summary</b>	December	YTD Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Water Sales-Residential	1,466,932	11,985,912	11,562,800	3.66 %	21,638,600	-	21,638,600	9,652,688	44.61 %
Water Sales-Multi-Family	1,319,165	8,676,481	8,752,900	(0.87)%	16,982,400	-	16,982,400	8,305,919	48.91 %
Water Sales-Commercial	668,170	4,946,362	4,988,100	(0.84)%	9,541,500	-	9,541,500	4,595,138	48.16 %
Water Sales-Industrial	4,992	26,959	31,100	(13.31)%	64,100	-	64,100	37,141	57.94 %
Water Sales-Irrigation	227,151	2,456,299	2,136,500	14.97 %	3,408,200	-	3,408,200	951,901	27.93 %
Water Sales-Miscellaneous	1,413	111,123	126,200	(11.95)%	232,600	-	232,600	121,477	52.23 %
Water Sales-Public Authorities	144,134	1,239,682	1,272,500	(2.58)%	2,045,400	-	2,045,400	805,718	39.39 %
Water Sales-Private Fire Protection	90,854	469,043	474,300	(1.11)%	948,600	-	948,600	479,557	50.55 %
Reconnection Fees	5,431	93,876	175,004	(46.36)%	350,000	-	350,000	256,124	73.18 %
Capacity Fees	756,888	1,278,480	500,002	155.69 %	1,000,000	-	1,000,000	(278,480)	(27.85)%
Property Leases	-	45,179	275,002	(83.57)%	550,000	-	550,000	504,821	91.79 %
Interest	67,864	1,310,034	591,854	121.34 %	1,183,700	-	1,183,700	(126,334)	(10.67)%
Other Revenues	2,271	34,060	140,256	(75.72)%	280,500	-	280,500	246,440	87.86 %
<b>Revenues</b>	<b>4,755,266</b>	<b>32,673,490</b>	<b>31,026,518</b>	<b>5.31 %</b>	<b>58,225,600</b>	<b>-</b>	<b>58,225,600</b>	<b>25,552,110</b>	<b>43.88 %</b>
Administration & General	1,156,845	9,799,209	11,373,279	(13.84)%	17,666,100	-	17,666,100	7,866,891	44.53 %
Customer Service	266,675	1,183,758	1,424,056	(16.87)%	2,848,100	-	2,848,100	1,664,342	58.44 %
Administrative Services	225,410	1,593,753	1,966,428	(18.95)%	2,935,000	-	2,935,000	1,341,247	45.70 %
Engineering	760,348	3,751,469	5,146,820	(27.11)%	12,554,500	95,539	12,650,039	8,898,570	70.34 %
Operations	319,847	1,790,806	2,705,707	(33.81)%	5,379,900	-	5,379,900	3,589,094	66.71 %
Information Systems	125,122	925,843	1,158,964	(20.11)%	2,250,400	-	2,250,400	1,324,557	58.86 %
Water Quality	858,312	5,345,805	7,189,335	(25.64)%	11,907,000	-	11,907,000	6,561,195	55.10 %
<b>Operating Expenses</b>	<b>3,712,560</b>	<b>24,390,643</b>	<b>30,964,589</b>	<b>(21.23)%</b>	<b>55,541,000</b>	<b>95,539</b>	<b>55,636,539</b>	<b>31,245,896</b>	<b>56.16 %</b>
Debt Service	-	-	-	100.00 %	1,345,900	-	1,345,900	1,345,900	100.00 %
Capital Projects:	December	YTD Actual	LTD Actual		Project Budget	Contingency / Adjustments		Amount Remaining	% Remaining
Capital Contingency	-	-	-		250,000	-	250,000	250,000	100.00 %
General	15,306	52,440	676,878		1,125,000	-	1,125,000	448,122	39.83 %
Vehicle Replacement Fund	-	311,767	1,807,094		967,000	-	967,000	(840,094)	(86.88)%
Engineering & Operations	194,262	3,077,880	9,274,498		30,012,200	-	30,012,200	20,737,702	69.10 %
Water Quality	126,444	527,966	1,720,059		2,334,500	-	2,334,500	614,441	26.32 %
Sub-total Capital Investments	336,012	3,970,053	13,478,529		34,688,700	-	34,688,700	21,210,171	61.14 %
Capital-Grant Reimbursements	(69,847)	(870,162)	(1,251,220)		-	-	-	(1,251,220)	0.00 %
<b>Capital Investments</b>	<b>266,165</b>	<b>3,099,891</b>	<b>12,227,308</b>		<b>34,688,700</b>	<b>-</b>	<b>34,688,700</b>	<b>19,958,951</b>	<b>57.54 %</b>

<b>Sweetwater Authority FY 2024-25 Budget Summary</b>	December	YTD Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Purchased Water	258,007	1,190,236	830,920	43.24 %	2,077,300	-	2,077,300	887,064	42.70 %
SDCWA Charges	290,624	1,743,744	1,823,670	(4.38)%	3,964,500	-	3,964,500	2,220,756	56.02 %
Purchased Water - URDS Pump back	-	-	-	100.00 %	-	-	-	-	100.00 %
<b>Water Purchase</b>	548,631	2,933,980	2,654,590	10.52 %	6,041,800	-	6,041,800	3,107,820	51.44 %
Power	71,508	1,361,810	2,213,120	(38.47)%	3,952,000	-	3,952,000	2,590,190	65.54 %
Chemicals	110,488	990,927	1,296,680	(23.58)%	2,315,500	-	2,315,500	1,324,573	57.20 %
Fuel	2,942	101,311	146,832	(31.00)%	262,200	-	262,200	160,889	61.36 %
<b>Power, Chemicals &amp; Fuel</b>	184,938	2,454,048	3,656,632	(32.89)%	6,529,700	-	6,529,700	4,075,652	62.42 %
Administration & General	222,865	976,600	1,323,999	(26.24)%	2,648,000	-	2,648,000	1,671,400	63.12 %
Customer Service	240,792	904,822	956,898	(5.44)%	1,913,800	-	1,913,800	1,008,978	52.72 %
Administrative Services	125,846	541,358	471,698	14.77 %	943,400	-	943,400	402,042	42.62 %
Engineering	195,958	805,859	1,082,102	(25.53)%	2,164,200	-	2,164,200	1,358,341	62.76 %
Operations	302,427	1,181,720	1,541,349	(23.33)%	3,082,700	-	3,082,700	1,900,980	61.67 %
Information Systems	121,227	512,760	510,398	0.46 %	1,020,800	-	1,020,800	508,040	49.77 %
Water Quality	483,449	1,901,967	1,964,310	(3.17)%	3,928,600	-	3,928,600	2,026,633	51.59 %
<b>Operating Salaries</b>	1,692,564	6,825,086	7,850,754	(13.06)%	15,701,500	-	15,701,500	8,876,414	56.53 %
<b>CIP Salaries</b>	74,023	280,899	354,100	(20.67)%	354,100	-	354,100	73,201	20.67 %
<b>Total Salaries</b>	1,766,587	7,105,985	8,204,854	(13.39)%	16,055,600	-	16,055,600	8,949,615	55.74 %
CalPERS	181,160	5,148,183	5,370,141	(4.13)%	6,130,300	-	6,130,300	982,117	16.02 %
Payroll Taxes	127,624	518,103	604,451	(14.29)%	1,208,900	-	1,208,900	690,797	57.14 %
PARS 401A	98,892	343,786	363,502	(5.42)%	727,000	-	727,000	383,214	52.71 %
Workers Compensation Insurance	74,071	273,586	346,500	(21.04)%	693,000	-	693,000	419,414	60.52 %
Retiree Health & Other Benefits	10,185.23	79,876	323,786	(75.33)%	571,900	-	571,900	492,024	86.03 %
Health, Vision, Dental & Life Insurance	318,095	1,803,458	1,973,550	(8.62)%	3,947,100	-	3,947,100	2,143,642	54.31 %
<b>Benefits</b>	810,027	8,166,992	8,981,930	(9.07)%	13,278,200	-	13,278,200	5,111,208	38.49 %
General Operating Expenses	476,400	4,010,537	7,820,683	(48.72)%	13,989,800	95,539	14,085,339	10,074,802	71.53 %
<b>Operating Expenses</b>	3,712,560	24,390,643	30,964,589	(21.23)%	55,541,000	95,539	55,636,539	31,245,896	56.16 %

**Sweetwater Authority  
Customer Water Use  
Budget vs Actual  
Fiscal Year 2024-25**



**Water Use by Customer Class in Acre Feet  
Fiscal Year-to-date December 31, 2024**

Customer Class	Budget	Actual	Over (Under) Budget	
Residential	3,314	3,459	145	4.4%
Multi-family	2,800	2,821	21	0.7%
Commercial	1,565	1,573	8	0.5%
Industrial	8	7.6	(0.4)	(5.4%)
Irrigation - Landscape	663	809	146	22.0%
Construction Meters	33	39	7	20.5%
Public Authority	406	408	2	0.6%
<b>Total Water Sales AF</b>	<b>8,789</b>	<b>9,117</b>	<b>327</b>	<b>3.7%</b>