

Sweetwater Authority
Treasurer's Report as of November 30, 2024
Cash, Demand Deposits and Investment Portfolio

Issuer	Maturity	Account Name	Yield to Maturity	Current Yield	Percent of Total	Policy Limits	Cost Basis	Book Value	Market Value
Union Bank Demand Deposit - Checking				0.00%	6%	n/a	4,127,725.33	3,281,970.56	3,281,970.56
Petty Cash				0.00%	0%	n/a	7,050.00	7,050.00	7,050.00
Local Agency Investment Fund (LAIF)				4.48%	62%	\$50 M	43,030,282.95	43,030,282.95	43,118,971.98
Money Market									
Blackrock T-Fund Inst #60	11/30/24	2017 Debt Service Fund		4.68%			4.68	4.68	4.68
First American Government	11/30/24	Investment Trust		4.26%			2,206,342.59	2,206,342.59	2,206,342.59
Total Money Market					3.2%	20%	2,206,347.27	2,206,347.27	2,206,347.27
Certificates of Deposit									
n/a							-	-	-
Total Certificates of Deposit					0.0%	30%	-	-	-
Agencies									
Federal Farm Credit Bank	03/14/25	Investment Trust	4.25%	4.25%			2,009,320.00	2,000,000.00	1,998,300.00
Federal Home Loan Banks	09/11/26	Investment Trust	4.63%	4.59%			1,998,200.00	2,000,000.00	2,013,420.00
Federal Farm Credit Bank	09/22/25	Investment Trust	3.75%	3.77%			1,997,180.00	2,000,000.00	1,990,120.00
Federal Farm Credit Bank	06/20/25	Investment Trust	4.63%	4.62%			2,007,280.00	2,000,000.00	2,002,960.00
Federal Farm Credit Bank	06/10/27	Investment Trust	3.63%	3.67%			1,972,876.20	1,970,000.00	1,943,267.10
Total Agencies					14.4%	70%	9,984,856.20	9,970,000.00	9,948,067.10
Treasury Securities									
US Treasury Note	02/15/25	Investment Trust	2.20%	1.51%			1,960,625.00	2,000,000.00	1,987,780.00
US Treasury Note	02/15/25	Investment Trust	3.50%	3.52%			3,938,750.00	4,000,000.00	3,972,720.00
US Treasury Note	02/15/27	Investment Trust	4.13%	4.13%			1,990,000.00	2,000,000.00	1,997,820.00
US Treasury Note	11/15/27	Investment Trust	4.00%	4.00%			2,002,812.50	2,000,000.00	2,000,620.00
Total Treasury Securities					14.3%	No Limit	9,892,187.50	10,000,000.00	9,958,940.00
Total Demand Deposits and Investment Portfolio					100%		69,248,449.25	68,495,650.78	68,521,346.91

All investments have been made in accordance with Sweetwater Authority's Annual Statement of Investment Policy. This report provides documentation that Sweetwater Authority has sufficient funds to meet the next 180 days cash obligations. Funds invested in accordance with the Bond Covenant are excluded from Investment Policy limits.

Rich Stevenson, Treasurer
January 10, 2025

Average Weighted Yield = 1.098%
Weighted Average Days to Maturity = 123

Sweetwater Authority
Treasurer's Report as of November 30, 2024
Accounting of Receipts, Disbursements and Fund Balances

	General Fund	Investments	Total
Beginning Cash Balance	\$ 5,047,763.14	\$ 62,089,415.71	\$ 67,137,178.85
Water Receipts	6,380,346.53	-	6,380,346.53
Customer Deposits	9,650.00	-	9,650.00
Capacity Fees	40,955.00	-	40,955.00
Fishing Revenue	715.19	-	715.19
Investments	-	3,000,000.00	3,000,000.00
Interest	2,131.20	24,258.21	26,389.41
Grant Reimbursement	5,234.07	-	5,234.07
Miscellaneous Receipts	20,820.40	-	20,820.40
Total Receipts	\$ 6,459,852.39	\$ 3,024,258.21	\$ 9,484,110.60
Vendor Warrants	\$ (3,242,591.80)	\$ -	\$ (3,242,591.80)
Payroll	(755,728.80)	-	(755,728.80)
Water Purchase	(374,519.60)	-	(374,519.60)
Bond Payments	-	-	-
Investments	(3,000,000.00)	-	(3,000,000.00)
Total Disbursements	\$ (7,372,840.20)	\$ -	\$ (7,372,840.20)
Ending Cash Balance	\$ 4,134,775.33	\$ 65,113,673.92	\$ 69,248,449.25
Outstanding Items			
Deposits	\$ 3,978.28	\$ 118,652.43	\$ 122,630.71
Vendor Warrants	(849,733.05)	-	(849,733.05)
Adjusted Ending Fund Balances	\$ 3,289,020.56	\$ 65,232,326.35	\$ 68,521,346.91

	Reserve Fund Balances		
	Prior Year Ending June 30, 2023	Year - to - Date Adjustments	Year - to - Date November 30, 2024
Restricted Funds	\$ -	\$ -	\$ -
Designated Reserves Set By Board			
Vista Del Lago	\$ 182,200.00	\$ -	\$ 182,200.00
Vehicle Replacement Fund	\$ 1,787,152.62	655,232.95	2,442,385.57
Sweetwater River Watershed Land	99,278.40	-	99,278.40
Low-income Customer Assistance Program	270,000.00	(1,180.00)	268,820.00
Sweetwater Dam PMF Project	6,643,560.93	(5,892,419.41)	751,141.52
National City Wells Water Quality Improvement Project	1,353,486.81	(137,346.53)	1,216,140.28
Loveland Reservoir Trails	-	750,000.00	750,000.00
Rate Stabilization Reserve	14,984,723.15	428,751.35	15,413,474.50
Construction Fund (carryover)	20,739,337.37	867,669.80	21,607,007.17
Construction Fund (capacity fees)	2,517,761.31	521,592.00	3,039,353.31
Total Designated Reserves	\$ 48,577,500.59	\$ (2,807,699.84)	\$ 45,769,800.75
Operating Fund	\$ 17,056,440.65	\$ 5,695,105.51	\$ 22,751,546.16
Total Reserve Balance	\$ 65,633,941.24	\$ 2,887,405.67	\$ 68,521,346.91

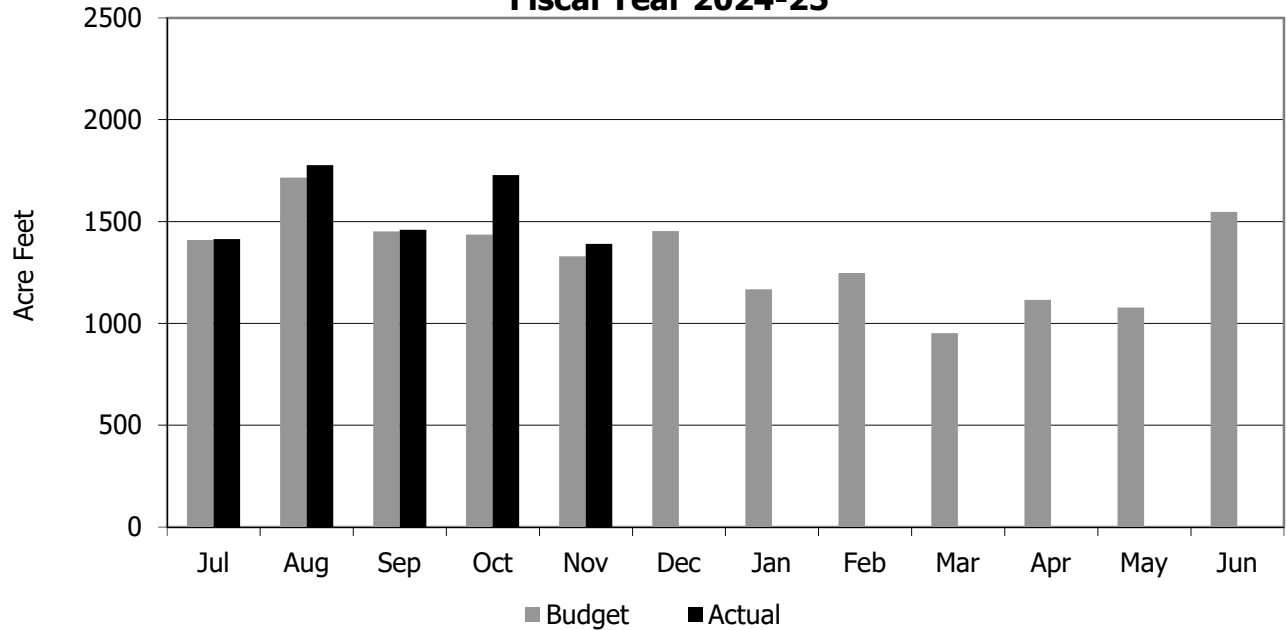
Restricted Reserves: Restrictions on the use of these funds are imposed by an outside source such as creditors, contracts, grantors, contributors, laws, or regulations governing use.

Designated Reserves: Established by action of the Board to ensure financial flexibility and stability, including stable customer charges and rates from year to year, and for future capital needs, including both new and replacement projects.

Sweetwater Authority FY 2024-25 Budget Summary	November	YTD Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Water Sales-Residential	1,949,468	10,518,980	9,653,900	8.96 %	21,638,600	-	21,638,600	11,119,620	51.39 %
Water Sales-Multi-Family	1,322,735	7,357,316	7,151,500	2.88 %	16,982,400	-	16,982,400	9,625,084	56.68 %
Water Sales-Commercial	860,213	4,278,192	4,203,200	1.78 %	9,541,500	-	9,541,500	5,263,308	55.16 %
Water Sales-Industrial	1,569	21,967	22,500	(2.37)%	64,100	-	64,100	42,133	65.73 %
Water Sales-Irrigation	313,950	2,229,148	1,842,700	20.97 %	3,408,200	-	3,408,200	1,179,052	34.59 %
Water Sales-Miscellaneous	16,607	109,709	111,100	(1.25)%	232,600	-	232,600	122,891	52.83 %
Water Sales-Public Authorities	163,312	1,095,548	1,099,200	(0.33)%	2,045,400	-	2,045,400	949,852	46.44 %
Water Sales-Private Fire Protection	62,785	378,189	395,250	(4.32)%	948,600	-	948,600	570,411	60.13 %
Reconnection Fees	15,420	88,445	145,838	(39.35)%	350,000	-	350,000	261,555	74.73 %
Capacity Fees	40,955	521,592	416,669	25.18 %	1,000,000	-	1,000,000	478,408	47.84 %
Property Leases	-	45,179	229,169	(80.29)%	550,000	-	550,000	504,821	91.79 %
Interest	-	1,217,908	493,213	146.93 %	1,183,700	-	1,183,700	(34,208)	(2.89)%
Other Revenues	6,116	31,789	116,882	(72.80)%	280,500	-	280,500	248,711	88.67 %
Revenues	4,753,130	27,893,961	25,881,121	7.78 %	58,225,600	-	58,225,600	30,331,639	52.09 %
Administration & General	1,034,299	8,642,364	10,405,242	(16.94)%	17,666,100	-	17,666,100	9,023,736	51.08 %
Customer Service	195,302	917,083	1,198,836	(23.50)%	2,848,100	-	2,848,100	1,931,017	67.80 %
Administrative Services	122,459	1,368,342	1,778,691	(23.07)%	2,935,000	-	2,935,000	1,566,658	53.38 %
Engineering	497,433	2,991,121	4,467,650	(33.05)%	12,554,500	95,539	12,650,039	9,658,918	76.35 %
Operations	373,518	1,470,959	2,275,162	(35.35)%	5,379,900	-	5,379,900	3,908,941	72.66 %
Information Systems	199,275	800,721	977,898	(18.12)%	2,250,400	-	2,250,400	1,449,679	64.42 %
Water Quality	917,199	4,487,493	6,052,841	(25.86)%	11,907,000	-	11,907,000	7,419,507	62.31 %
Operating Expenses	3,339,485	20,678,082	27,156,320	(23.86)%	55,541,000	95,539	55,636,539	34,958,457	62.83 %
Debt Service	-	-	-	100.00 %	1,345,900	-	1,345,900	1,345,900	100.00 %
Capital Projects:	November	YTD Actual	LTD Actual		Project Budget	Contingency / Adjustments		Amount Remaining	% Remaining
Capital Contingency	-	-	-		250,000	-	250,000	250,000	100.00 %
General	-	37,133	661,571		1,125,000	-	1,125,000	463,429	41.19 %
Vehicle Replacement Fund	-	311,767	1,807,094		967,000	-	967,000	(840,094)	(86.88)%
Engineering & Operations	680,889	2,883,618	9,080,236		30,012,200	-	30,012,200	20,931,964	69.74 %
Water Quality	24,481	401,522	1,593,615		2,334,500	-	2,334,500	740,885	31.74 %
Sub-total Capital Investments	705,370	3,634,041	13,142,516		34,688,700	-	34,688,700	21,546,184	62.11 %
Capital-Grant Reimbursements	(5,234)	(800,315)	(1,181,373)		-	-	-	(1,181,373)	0.00 %
Capital Investments	700,136	2,833,725	11,961,143		34,688,700	-	34,688,700	20,364,810	58.71 %

Sweetwater Authority FY 2024-25 Budget Summary	November	YTD Actual	YTD Budget	YTD % Over/Under	Annual Budget	Contingency / Adjustments	Adjusted Budget	Amount Remaining	% Remaining
Purchased Water	66,538	932,228	830,920	12.19 %	2,077,300	-	2,077,300	1,145,072	55.12 %
SDCWA Charges	290,624	1,453,120	1,546,155	(6.02)%	3,964,500	-	3,964,500	2,511,380	63.35 %
Purchased Water - URDS Pump back	-	-	-	100.00 %	-	-	-	-	100.00 %
Water Purchase	357,162	2,385,348	2,377,075	0.35 %	6,041,800	-	6,041,800	3,656,452	60.52 %
Power	211,661	1,290,302	1,857,440	(30.53)%	3,952,000	-	3,952,000	2,661,698	67.35 %
Chemicals	218,709	880,439	1,088,285	(19.10)%	2,315,500	-	2,315,500	1,435,061	61.98 %
Fuel	2,441	98,369	123,234	(20.18)%	262,200	-	262,200	163,831	62.48 %
Power, Chemicals & Fuel	432,811	2,269,110	3,068,959	(26.06)%	6,529,700	-	6,529,700	4,260,590	65.25 %
Administration & General	163,183	753,735	1,120,103	(32.71)%	2,648,000	-	2,648,000	1,894,265	71.54 %
Customer Service	148,553	664,030	809,535	(17.97)%	1,913,800	-	1,913,800	1,249,770	65.30 %
Administrative Services	88,658	415,512	399,056	4.12 %	943,400	-	943,400	527,888	55.96 %
Engineering	133,911	609,901	915,459	(33.38)%	2,164,200	-	2,164,200	1,554,299	71.82 %
Operations	172,332	879,293	1,303,981	(32.57)%	3,082,700	-	3,082,700	2,203,407	71.48 %
Information Systems	88,281	391,534	431,796	(9.32)%	1,020,800	-	1,020,800	629,266	61.64 %
Water Quality	308,279	1,418,518	1,661,810	(14.64)%	3,928,600	-	3,928,600	2,510,082	63.89 %
Operating Salaries	1,103,197	5,132,522	6,641,740	(22.72)%	15,701,500	-	15,701,500	10,568,978	67.31 %
CIP Salaries	49,762	206,876	354,100	(41.58)%	354,100	-	354,100	147,224	41.58 %
Total Salaries	1,152,958	5,339,398	6,995,840	(23.68)%	16,055,600	-	16,055,600	10,716,202	66.74 %
CalPERS	109,295	4,967,023	5,253,665	(5.46)%	6,130,300	-	6,130,300	1,163,277	18.98 %
Payroll Taxes	81,731	390,479	511,366	(23.64)%	1,208,900	-	1,208,900	818,421	67.70 %
PARS 401A	37,770	244,894	302,919	(19.16)%	727,000	-	727,000	482,106	66.31 %
Workers Compensation Insurance	42,208	199,516	293,139	(31.94)%	693,000	-	693,000	493,484	71.21 %
Retiree Health & Other Benefits	8,685.21	69,691	313,237	(77.75)%	571,900	-	571,900	502,209	87.81 %
Health, Vision, Dental & Life Insurance	322,571	1,485,362	1,644,625	(9.68)%	3,947,100	-	3,947,100	2,461,738	62.37 %
Benefits	602,261	7,356,965	8,318,951	(11.56)%	13,278,200	-	13,278,200	5,921,235	44.59 %
General Operating Expenses	844,055	3,534,137	6,749,595	(47.64)%	13,989,800	95,539	14,085,339	10,551,202	74.91 %
Operating Expenses	3,339,485	20,678,082	27,156,320	(23.86)%	55,541,000	95,539	55,636,539	34,958,457	62.83 %

**Sweetwater Authority
Customer Water Use
Budget vs Actual
Fiscal Year 2024-25**



**Water Use by Customer Class in Acre Feet
Fiscal Year-to-date November 30, 2024**

Customer Class	Budget	Actual	Over (Under) Budget	
Residential	2,769	2,960	191	6.9%
Multi-family	2,286	2,355	69	3.0%
Commercial	1,321	1,346	25	1.9%
Industrial	6	6.0	0.4	8.1%
Irrigation - Landscape	575	711	136	23.7%
Construction Meters	29	32	3	10.5%
Public Authority	352	354	2	0.6%
Total Water Sales AF	7,337	7,764	427	5.8%