



Invoice

ACWA JPIA
P.O. Box 619082, Roseville, CA 95661
800.231.5742 | www.acwajpia.com

TO: All Liability Program Members
FROM: Director of Finance, David deBernardi
DATE: 10/28/2024
RE: 2024-2025 Liability Contribution

Please find the enclosed 2024-2025 Liability program year invoice. Detailed information about this year's program renewal will follow shortly in a separate communication.

If you have any questions about the invoice, please contact David deBernardi at ddebernardi@acwajpia.com or (916) 786-5742 ext. 3115.

Members are encouraged to pay via ACH. For assistance, please contact Heidi Singer at hsinger@acwajpia.com (916) 774-7050 ext. 3133, or Lindsey Johnson at ljohnson@acwajpia.com or (916) 717-3028.

For those preferring to pay by check, please mail payments to the following address:

ACWA JPIA
P O Box 619082
Roseville, CA 95661

**The invoice is payable upon receipt.
Any unpaid portion that becomes more than 60 days past due will be subject to
a 1% late fee each month.**

**AUTO and GENERAL LIABILITY PROGRAM
FOR POLICY YEAR 10/01/2024 - 10/01/2025**

Member # S015

Sweetwater Authority

505 Garrett Ave.
Chula Vista, CA 91910

Invoice Number: 487
Invoice Date: 10/28/2024
Due Date: UPON RECEIPT

DESCRIPTION :

Contribution for the 10/1/2024-2025 Policy Year \$450,932.04

**WILL BE DELINQUENT AND SUBJECT TO PENALTY AND INTEREST
CHARGES, IF NOT PAID OR POST MARKED BY 12/31/2024**

ACH Instructions - Please Remit in US Dollars

*California Bank & Trust
520 Capitol Mall, Suite 100
Sacramento, CA 95814
Routing Number: 122232109
Account Number: 1030011961*

PLEASE MAKE CHECK PAYABLE TO:

ACWA JOINT POWERS INSURANCE AUTHORITY

ACWA JPIA
LIABILITY PROGRAM
E-MOD/CONTRIBUTION CALCULATION WORK SHEET
AT 10/28/2024

Sweetwater Authority

10/01/2024-2025 ANNUAL ESTIMATED PAYROLL: **\$16,253,346.00**
 LOSSES FOR PERIOD 10/1/2020 THRU 10/1/2023
 RETRO ALLOCATION POINT \$50,000.00

Claim Loss Date	Claim #	Total Loss	RAP	Claims Over RAP	AMOUNT USED IN E MOD CALC
10/01/2020-2021	22-0817	\$ 8,850.00	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	21-0379	\$ 704.09	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	21-0523	\$ 1,150.00	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	21-0657	\$ 1,500.00	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	21-0643	\$ 346.15	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	21-0624	\$ 3,274.38	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	22-0081	\$ 1,375,000.00	\$ 50,000.00	\$ 1,375,000.00	\$ 75,000.00
10/01/2020-2021	22-0230	\$ 841.50	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2020-2021	22-0229	\$ 616.94	\$ 50,000.00	\$ 0.00	\$ 0.00
10/01/2021-2022	23-0812	\$ 45,000.00	\$ 50,000.00	\$ 45,000.00	\$ 45,000.00
10/01/2022-2023	23-0400	\$ 864.88	\$ 50,000.00	\$ 0.00	\$ 0.00
THREE YEAR LOSS TOTAL		\$ 1,438,147.94		\$ 1,420,000.00	\$ 120,000.00

EXPERIENCE MODIFICATION FORMULA

STEP 1

$$\begin{aligned} \$2,250.00 &+ (\text{ Payroll } \times \text{ P/R Modifier } \times (7 / \text{ Log of Payroll })) = \text{ Contribution} \\ \$2,250.00 &+ (\$16,253,346.00 \times 0.090353 \times (7 / 16.603808)) = \$621,371.00 \end{aligned}$$

STEP 2

$$\begin{aligned} (\text{ Three Year Loss Total } / 3) / \text{ Basic Contribution } &= \text{ District Rate} \\ (\$120,000 / 3) / \$621,371.00 &= 0.0644 \end{aligned}$$

STEP 3

$$\begin{aligned} \text{District Rate} / \text{ Average Rate } &= \text{ Unweighted Modification Factor} \\ 0.064374 / 0.111674 &= 0.5764 \end{aligned}$$

STEP 4

$$\begin{aligned} \text{Square root of } (\text{ Basic Contribution } / \$2,000,000) &= \text{ Credibility Factor} \\ \text{Square root of } (\$621,371.00 / \$2,000,000) &= 0.5574 \end{aligned}$$

STEP 5

$$\begin{aligned} (\text{ Credibility Factor } \times \text{ Unweighted Modification Factor }) + (1.0 - \text{ Credibility Factor }) &= \text{ E-MOD} \\ (0.5574 \times 0.5764) + (1.0 - 0.5574) &= 0.7639 \end{aligned}$$

CONTRIBUTION FORMULA

STEP 1

$$\begin{aligned} \text{Basic Contribution} \times \text{ E-MOD } &= \text{ Gross Contribution} \\ \$621,371.00 \times 0.7639 &= \$474,665.31 \end{aligned}$$

STEP 2 3 Programs = 5%

$$\begin{aligned} \text{Gross Contribution} \times \text{ Multiple Program Discount Factor } &= \text{ Contribution} + \text{ Adjustment } = \text{ Adjusted Contribution} \\ \$474,665.31 \times 0.95 &= \$450,932.04 + \$0.00 = \$450,932.04 \end{aligned}$$

THE MINIMUM RAP FOR THE CONTRBUTION SHOWN ABOVE IS \$50,000
YOUR CURRENT RAP IS \$50000.00
IF YOU WISH TO SELECT A HIGHER RAP, PLEASE CONTACT MEMBER SERVICES
*AMOUNT DERIVED BY DETERMINING THE LOWER OF THE CHOSEN RAP VS \$15,000.
IF 'TOTAL LOSS' COLUMN EXCEEDS
THIS FIGURE THEN THE TOTAL LOSS IS ENTERED HERE.