

South Bay Irrigation District

FY 2023-24 Budget

	Actual FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Est. Actual FY 2022-23	Budget FY 2023-24
Revenues					
Interest	15	(335)	300	200	1,200
Sweetwater Authority Funding Agreement (1)	40,036	28,420	41,130	25,450	30,540
Total Revenues	40,051	28,085	41,430	25,650	31,740
Expenses					
Sweetwater Authority Staff	4,080	4,080	4,080	4,080	4,080
Office Supplies & Expenses	21	(20)	0	0	0
Conferences & Meetings	2	12	10	19	40
Membership Fees & Dues	947	970	1,000	1,032	1,040
Directors Fees (2)	8,200	7,100	7,000	6,300	7,000
Payroll Expense	627	543	600	485	600
Legal Fees & Costs	7,823	10,096	8,200	7,989	8,200
Audits & Accounting	4,000	2,000	3,000	3,000	3,000
Telephone	103	0	0	0	0
Elections & Public Info (3)	11,753	0	10,000	0	0
General & Property Insurance	2,419	3,229	2,500	2,703	2,740
Workers Compensation Ins	75	75	40	42	40
Community Outreach		0	5,000	0	5,000
Total Expenses	40,051	28,085	41,430	25,650	31,740
Net Revenues	0	0	0	0	0
General Fund					
Ending Balance	100,558	100,558	100,558	100,558	100,558
Adjustments	0	0	0	0	0
Ending Balance	100,558	100,558	100,558	100,558	100,558

Notes:

1. Per October 9, 2018 agreement, Sweetwater Authority commits to funding SBID's annual operating costs in perpetuity. Funding amount is based on actual year-end tabulated costs.
2. Per Policy 119, Director's fee is \$100 per day.
3. Fees are zero due to FY 2023-24 not being an election year.